

Notes to the financial statements (continued)

11. Loans and advances to customers

a) Analysis of loans and advances

<i>In thousands of Leones</i>	2015	2014
Loan principal outstanding	5,760,473	3,334,372
Impairment allowance	(356,414)	(241,205)
	<u>5,404,059</u>	<u>3,093,168</u>
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b) Impairment allowance

<i>In thousands of Leones</i>	2015	2014
Opening balance	241,205	415,021
Impairment allowance for the period	115,209	85,478
Bad debt written off	-	(259,294)
	<u>356,414</u>	<u>241,205</u>
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c) Analysis by product type

<i>In thousands of Leones</i>	2015	2014
Five months product only	2,966,484	165,940
Six months product only	2,793,989	3,788,361
Eight months product only	-	287,307
Ten months product only	-	220,499
	<u>5,760,473</u>	<u>3,334,372</u>
	<u>(356,414)</u>	<u>(241,205)</u>
Impairment allowance	<u>5,404,059</u>	<u>3,093,168</u>
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